COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

PREMIER COMMUNITIES MANAGEMENT COMPANY 3102 OAK LAWN AVE STE 202 DALLAS, TX 75219

Submitter:

**CARRIAGE GATE** 

HOMEOWNERS ASSOCIATION

INC

## <u>DO NOT DESTROY</u> WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration:

12/21/2011 3:03 PM

Instrument #:

D211308214

OPR

PGS

\$20.00

By Mary Jourse Garria

D211308214

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: CAMADDOCK

## Alternative Payment Schedule Guidelines for Certain Assessments

WHEREAS, the Board of Directors (the "Board") of Carriage Gate Homeowner's Association, Inc. (the "Association") wishes to adopt reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments to the Association for delinquent regular or special assessments or any other amount owed to the Association; and

WHEREAS, the Board wishes to adopt these reasonable guidelines in compliance with Section 209.0062 of the Texas Property Code; and

WHEREAS, the Board intends to file these guidelines in the real property records of each county in which the subdivision is located, in compliance with Section 209.0062 of the Texas Property Code; and

NOW, THEREFORE, IT IS RESOLVED that the following guidelines are established by the Board:

- 1. Upon the request of a delinquent owner, the Association shall enter into an alternative payment schedule with such owner, subject to the following guidelines:
  - a. An Alternative Payment Schedule is only available to owners who have delinquent regular assessments, special assessments or any other amount owed to the association.
  - b. An Alternative Payment Schedule will not be made available, except in the sole discretion of the Board, to owners who have failed to honor the terms of a previous Alternative Payment Schedule during the two years following the owner's default of such Alternative Payment Schedule.
  - c. During the course of an Alternative Payment Schedule, additional monetary penalties, other than reasonable costs associated with administering the Alternative Payment Schedule and interest, shall not be charged against an owner.
  - d. The minimum term for an Alternative Payment Schedule is three months from the date of the owner's request for an Alternative Payment Schedule. The maximum term for an Alternative Payment Schedule is eighteen months from the date of the owner's request for an Alternative Payment Schedule.
  - e. All other terms of an Alternative Fayment Schedule are at the discretion of the Board of Directors.

This is to certify that the foregoin Assessments was adopted by the Board o Texas Property Code.			
		inginia D	Henley
	Name:	Virginiant	Henley
	Title:	President	,
	Date:	10/2/2011	,
		:	
STATE OF TEXAS	§		
COUNTY OF Tarrant	§ § §	:	
This instrument was acknowledged before me on the day of			
behalf of said corporation.		, a Texas no	n-profit corporation, on
TERA E. BELLEMARE  Notary Public, State of Texas  My Commission Expires  May 05, 2015	Notary Pi	ublic, State of Texa	lenae s

AFTER RECORDING RETURN TO:

Premier Communities 3102 Oak Lawn Avenue, Suite 202 Dallas, Texas 75219